

May 1999

Update

 Amalgamated Life

FOR MORE INFORMATION ABOUT AMALGAMATED LIFE, ALICARE, ALICARE MEDICAL MANAGEMENT OR ALICOMP PLEASE CALL 212-539-5656. IN WASHINGTON, DC CALL 202-639-9404 IN BOSTON CALL 617-666-3100

"A" Is For Excellent Amalgamated Life Receives "A" Rating From A.M.Best!

Amalgamated Life, America's Labor Insurance Company, is proud to announce that A.M. Best has awarded it an "A" (Excellent) rating for the 24th year in a row. Since 1944, the Company has been committed to providing employee benefit plans with excellent service. Maintaining a high rating from year to year is gratifying to management and staff, as it also affirms the efforts we make on behalf of the clients and associates who have put their trust in us over the years.

EXCERPTS FROM A.M. BEST'S RATING ANALYSIS

A.M. Best assigned Amalgamated Life an "A" rating citing, "the company's demonstrated niche position in the trade union marketplace, the conservative nature of its investment portfolio and appropriate capital position relative to its insurance and investment risk."

The rating agency also acknowledges that Amalgamated

Life has "leveraged its more than fifty-year experience within its clothing and textile industries markets to broaden its market base to other trade unions." In addition, A.M. Best singled out Amalgamated Life for its "competitive pricing and low overhead and cost-efficient operation."

In analyzing Amalgamated Life's financial strength, A.M. Best confirms that "the company maintains a relatively conservative investment portfolio, comprised primarily of investment grade bonds and short-term investments. This low credit risk investment profile, along with the small average face amount of its core group term life business, has contributed to an acceptable risk based capital position."

WHO IS A.M. BEST

A.M. Best Company is the oldest, most experienced-rating agency in the world and has been reporting on the financial condition of insurance companies for 100 years. Best's Ratings represent

Welcoming New Clients

Amalgamated Life would like to welcome the following to the Amalgamated family:

Rochester Laborers' Welfare Fund was effective April 1, 1999 for Life, Accidental Death and Dismemberment and dependents life insurance. We are covering 750 members and their families.

Effective June 1, 1999, **CWA Local 1180 Security Benefits Fund** has placed its group Life coverage with Amalgamated Life. The fund covers over 7,500 members who work for the City of New York.

Local 471 HERE Insurance Fund joined Amalgamated Life as a client for Life insurance on April 1. Upstate New York HERE provides health and welfare benefits for 700 members and their families.

the current and independent opinion of a company's financial strength and ability to meet obligations to policyholders. An A.M. Best Rating is assigned after an extensive quantitative and qualitative evaluation of the company's financial strengths, operating performance and market profile.

For more information on Amalgamated Life or to request a copy of the rating analysis please call Michelle Barberi at 212-539-5274 or email mbarberi@amalgamatedlife.com.

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information on
Amalgamated Life
and its affiliates.**

**www.
amalgamated
life
.com**

TELL US ABOUT IT!

Update is a free newsletter from Amalgamated Life. If you would like to have this sent to another address or a colleague, please fax the name and address to 212-614-9821 attention Michelle Barberi. We welcome any comments or suggestions you may have. Contact Michelle Barberi at 212-539-5274 or email: mbarberi@amalgamatedlife.com.

Services Available from Amalgamated Life

Group Life Insurance

AD & D

Voluntary Insurance Programs

New York State Disability (DBL)

730 Broadway, New York, NY 10003, 212-539-5000

Services Available from Aicare

Medical and Dental Claims Administration

National PPO Access

COBRA Administration

Pension Plan Administration

Fund Administration

Billing & Collections

Communications Development

730 Broadway, New York, NY 10003, 212-539-5000

56 Roland Street, Boston, MA 02129, 617-666-3100

Services Available from Aicare Medical Management

24-Hour Nurse HelpLine

Network Referral

Hospital Certification

Outpatient Review

Prenatal Risk Management

Case Management

Disability Management

Medical Claims Review

730 Broadway, New York, NY 10003, 212-539-5000

8C Industrial Way, Salem, NH 03079, 603-894-5762

Services Available from Alicomp

Mainframe Computer Outsourcing

Hospital Data Center Services

Remote Computing

Tape Conversions

Systems Programming Support

Network Design, Installation & Maintenance Services

2 Christie Heights, Leonia, NJ 07605, 201-840-4902